



DISTRICT OF UCLUELET

2022

STATEMENT OF
FINANCIAL INFORMATION



THE CORPORATION OF THE DISTRICT OF UCLUELET

2022 Statement of Financial Information

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STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced by the Financial Information Act.



Duane Lawrence
Financial Officer



Marilyn McEwen
Mayor

Dated this 27th day of June, 2023

Management's Responsibility

The accompanying consolidated financial statements of the District of Ucluelet (the "District") are the responsibility of management and have been prepared in compliance with applicable legislation, and in accordance with generally accepted accounting standards for local governments as established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of significant accounting policies is described in Note 1 to the consolidated financial statements. The preparation of the consolidated financial statements necessarily involves the use of estimates based on management's judgement, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The District's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

Mayor and Council meet with management and the external auditor to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by MNP LLP; independent external auditors appointed by the District. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the District's consolidated financial statements.

June 27, 2023



Duane Lawrence
Chief Financial Officer

To the Mayor and Council of the District of Ucluelet:

Qualified Opinion

We have audited the consolidated financial statements of the District of Ucluelet (the "District"), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, changes in net financial assets and cash flows and related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the District as at December 31, 2022, and the results of its consolidated operations, changes in its net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The District holds an investment in the Barkley Community Forest Limited Partnership. The audited financial statements of the Limited Partnership was not available as at the audit report date and our audit opinion has been qualified as a result. We were unable to determine whether any adjustments to the following line items were necessary as of December 31, 2022: Investment in Government Business Enterprise, Earnings from investment in Government Business Enterprise, annual surplus, and accumulated surplus.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under Statements section of our report. We are independent of the District in accordance with the ethical requirements that are those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Information

Management is responsible for the other information, consisting of an annual report, which is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the District to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nanaimo, British Columbia

June 27, 2023

MNP LLP

Chartered Professional Accountants

MNP
LLP

District of Ucluelet
Consolidated Statement of Financial Position
As at December 31, 2022

| | 2022 | 2021 |
|---|----------------------|----------------------|
| Financial Assets | | |
| Cash and cash equivalents | \$ 2,244,260 | \$ 5,701,168 |
| Investments (Note 2) | 11,462,768 | 8,242,966 |
| Accounts receivable (Note 3) | 1,972,170 | 520,439 |
| Investment in Government Business Enterprise (Note 4) | 2,516,852 | 1,723,371 |
| | \$ 18,196,050 | \$ 16,187,944 |
| Financial Liabilities | | |
| Accounts payable and accrued liabilities (Note 5) | \$ 803,676 | \$ 812,345 |
| Refundable deposits (Note 6) | 192,610 | 221,064 |
| Deferred revenue (Note 7) | 2,372,629 | 2,151,297 |
| Prepaid property taxes and utilities | 100,074 | 75,526 |
| Development cost charges (Note 8) | 770,715 | 1,038,469 |
| Equipment financing (Note 9) | 434,044 | 143,825 |
| Debt (Note 10) | 1,653,969 | 1,754,565 |
| | \$ 6,327,717 | \$ 6,197,091 |
| Net Financial Assets | \$ 11,868,333 | \$ 9,990,853 |
| Non-Financial Assets | | |
| Tangible capital assets (Note 11, Schedule 1) | \$ 41,156,769 | \$ 40,979,160 |
| Inventory of supplies | 20,944 | 20,944 |
| Prepaid expenses | 114,643 | 83,988 |
| | \$ 41,292,356 | \$ 41,084,092 |
| Accumulated Surplus (Note 12) | \$ 53,160,689 | \$ 51,074,945 |

Commitments and contingencies (Note 17)



Chief Administrative Officer

The accompanying notes are an integral part of these consolidated financial statements

District of Ucluelet
Consolidated Statement of Operations
For the year ended December 31, 2022

| | 2022 Budget (Note 18) | | 2022 | | 2021 |
|--|--------------------------|----|------------|----|------------|
| Revenue | | | | | |
| Taxation, net (Note 14) | \$ 3,949,711 | \$ | 3,952,968 | \$ | 3,426,783 |
| Sale of services | 2,147,463 | | 2,171,429 | | 1,838,444 |
| Other revenue from own sources | - | | 389,791 | | 372,999 |
| Investment income | 85,300 | | 162,587 | | 48,562 |
| Grants and contributions | 5,091,713 | | 1,532,055 | | 1,061,452 |
| DCC revenue | 940,056 | | 379,769 | | - |
| Ministry and Regional District Tax | 484,000 | | 740,359 | | 545,737 |
| Earnings from Investment in Government Business Enterprise (Note 4) | - | | 1,160,481 | | 985,066 |
| | \$ 12,698,243 | \$ | 10,489,439 | \$ | 8,279,043 |
| Expenses | | | | | |
| General government services | \$ 3,150,038 | \$ | 1,538,222 | \$ | 1,278,282 |
| Protective services | 403,648 | | 748,273 | | 564,529 |
| Transportation services | 1,113,551 | | 1,562,875 | | 1,432,303 |
| Planning and environmental services | 754,902 | | 382,442 | | 452,855 |
| Recreation and cultural services | 1,847,636 | | 2,628,959 | | 2,316,108 |
| Water utility | 950,583 | | 870,715 | | 709,383 |
| Sewer utility | 633,462 | | 672,209 | | 711,467 |
| | \$ 8,853,820 | \$ | 8,403,695 | \$ | 7,464,927 |
| Annual surplus | 3,844,423 | | 2,085,744 | | 814,116 |
| Accumulated surplus, Beginning of the year | 51,074,945 | | 51,074,945 | | 50,260,829 |
| Accumulated surplus, End of the year | \$ 54,919,368 | \$ | 53,160,689 | \$ | 51,074,945 |

The accompanying notes are an integral part of these consolidated financial statements

District of Ucluelet
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2022

| | <i>2022 Budget (Note 18)</i> | 2022 | <i>2021</i> |
|--|----------------------------------|----------------------|--------------|
| Annual surplus | \$ 3,844,423 | \$ 2,085,744 | \$ 814,116 |
| Acquisition of tangible capital assets | (8,281,516) | (1,467,998) | (1,014,296) |
| Loss on disposal of tangible capital assets | - | - | 113 |
| Amortization of tangible capital assets | 1,168,995 | 1,290,391 | 1,300,714 |
| Change in prepaid expenses | - | (30,655) | (17,980) |
| Increase (decrease) in Net Financial Assets | (3,268,098) | 1,877,482 | 1,082,667 |
| Net Financial Assets, Beginning of the year | 9,990,853 | 9,990,853 | 8,908,186 |
| Net Financial Assets, End of the year | \$ 6,722,755 | \$ 11,868,335 | \$ 9,990,853 |

The accompanying notes are an integral part of these consolidated financial statements

District of Ucluelet
Consolidated Statement of Cash Flows
For the year ended December 31, 2022

| | 2022 | 2021 |
|---|--------------------|--------------------|
| <hr/> | | |
| Operating Transactions | | |
| Annual surplus | \$ 2,085,744 | \$ 814,116 |
| Non-cash items included in surplus: | | |
| Amortization of tangible capital assets | 1,290,391 | 1,300,714 |
| Loss on disposal of tangible capital assets | - | 113 |
| Earnings from investment in Government Business Enterprise | (1,160,481) | (985,066) |
| Actuarial adjustment on debt | (22,861) | (22,169) |
| | <hr/> \$ 2,192,793 | <hr/> \$ 1,107,708 |
| Change in non-cash working capital balances related to operations | | |
| Accounts receivable | \$ (1,451,731) | \$ 196,196 |
| Accounts payable and accrued liabilities | (8,670) | (877,314) |
| Refundable deposits | (28,455) | 123,564 |
| Deferred revenue | 221,332 | 1,072,877 |
| Prepaid property taxes and utilities | 24,548 | 6,436 |
| Development cost charges | (267,755) | 213,526 |
| Prepaid expenses | (30,655) | (17,980) |
| | <hr/> \$ 651,407 | <hr/> \$ 1,825,013 |
| Capital Transactions | | |
| Acquisition of tangible capital assets | \$ (1,467,998) | \$ (1,014,296) |
| Investment Transactions | | |
| Decrease (increase) in investments | \$ (3,219,802) | \$ (34,224) |
| Dividends received from Government Business Enterprise | 367,000 | - |
| | <hr/> (2,852,802) | <hr/> (34,224) |
| Financing activities | | |
| Proceeds from equipment financing | \$ 350,000 | \$ - |
| Debt repaid | (137,515) | (112,300) |
| | <hr/> \$ 212,485 | <hr/> \$ (112,300) |
| Net change in cash and cash equivalents | (3,456,908) | 664,193 |
| Cash and cash equivalents, Beginning of the year | 5,701,168 | 5,036,975 |
| Cash and cash equivalents, End of the year | <hr/> \$ 2,244,260 | <hr/> \$ 5,701,168 |

The accompanying notes are an integral part of these consolidated financial statements

The District of Ucluelet (the "District") is a municipality in the Province of British Columbia and operates under the provisions of the Local Government Act and the Community Charter of British Columbia. The District's principal activities include the provision of local government services to residents of the incorporated area.

1. Significant accounting policies

The consolidated financial statements of the District are prepared by management in accordance with Canadian public sector accounting standards, as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants Canada. Significant accounting policies adopted by the District are as follows:

(a) Reporting entity

The consolidated financial statements reflect the combination of all the assets, liabilities, revenues, expenses, and accumulated surplus of the District. Inter-departmental balances and transactions have been eliminated.

The District's business partnerships, jointly owned and controlled by the District but not dependent on the District for their continuing operations, are included in the consolidated financial statements using the modified equity method.

The modified equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform to those of the District. Thus, the District's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post-acquisition earnings and decreased by post acquisition losses and distributions received.

Entities accounted for by the modified equity basis include:

- Barkley Community Forest Limited Partnership (50% ownership)
- Ucluelet Economic Development Corporation (wholly owned)

The District administers certain trust assets on behalf of external parties which are excluded from the financial statements.

(b) Basis of presentation

The District follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

(c) Government transfers

Government transfers are recognized in the consolidated financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made, except when and to the extent the transfer gives rise to an obligation that meets the definition of a liability.

(d) Property tax revenue

Property tax revenue is recognized on an accrual basis using the approved tax rates and the anticipated assessment related to the current year.

(e) Deferred revenue

Deferred revenue includes grants, contributions and other amounts received from third parties pursuant to legislation, regulation and agreement which may only be used in certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed, or the tangible capital assets are acquired, thereby extinguishing the related liability.

1. **Significant accounting policies** *(continued)*

- (f) **Development cost charges**
Development cost charges are amounts which are restricted by government legislation or agreement with external parties. When qualifying expenditures are incurred development cost charges are recognized as revenue in amounts which equal the associated expenses.
- (g) **Cash and cash equivalents**
Cash and cash equivalents include short-term, highly liquid investments with a term to maturity of 90 days or less at acquisition.
- (h) **Deposits and repayments**
Receipts restricted by third parties are deferred and recorded as deposits and are refundable under certain circumstances. Deposits and prepayments are recognized as revenue when qualifying expenditures are incurred.
- (i) **Employee future benefits**
The District and its employees make contributions to the Municipal Pension Plan. These contributions are expensed as incurred.

Sick leave and other benefits are available to the District's employees. The costs of these benefits are estimated based on accumulated sick leave and best estimates of future usage and expected future salary and wage increases. The obligations under these benefit plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.
- (j) **Investment income**
Investment income is reported as revenue in the period earned. When required by the funding government or related Act, investment income earned on deferred revenue, development cost charges and deposits and prepayments is added to the investment and forms part of the liability balance.
- (k) **Debt**
Debt is recorded net of related payments and actuarial earnings.
- (l) **Non-financial assets**
Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.
 - a. **Tangible capital assets**
Tangible capital assets are recorded at cost which includes amounts that are directly attributable to the acquisition, construction, development, or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight-line basis over their estimated useful lives as follows:

| Asset | Useful life - years |
|------------------------|---------------------|
| Buildings | 10 - 60 |
| Vehicles and Equipment | 5 - 25 |
| Other structures | 15 - 50 |
| Roads | 20 - 60 |
| Drainage structures | 30 - 50 |
| Water structures | 10 - 50 |
| Sewer structures | 10 - 50 |

1. **Significant accounting policies** *(continued)*

Amortization is charged annually, including the year of acquisition and disposal. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets are written down when conditions indicate that they no longer contribute to the District's ability to provide goods and services or when the value of the future economic benefits associated with the asset are less than the book value of the asset.

- b. Contributions of tangible capital assets
Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are recorded as revenue.
- c. Natural resources
Natural resources that have not been purchased are not recognized as assets in the consolidated financial statements.
- d. Works of art and cultural historic assets
Works of art and cultural and historic assets are not recorded as assets in these consolidated financial statements.
- e. Interest capitalization
The District does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.
- f. Leased tangible capital assets
Leases which transfer substantially all the benefits and risks incidental to ownership of property are accounted for as operating leases and the related payments are charged to expenses as incurred.
- g. Inventory of supplies
Inventory of supplies held for consumption are recorded at lower of cost and replacement cost.

(m) **Contaminated sites**

A liability for remediation of contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the District is either directly responsible or accepts the responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at December 31, 2022.

At each financial reporting date, the District reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The District continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when made. As at December 31, 2022, the District has not recorded any liability for contaminated sites as no such sites exist.

(n) **Use of estimates**

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Significant areas requiring the use of management estimates relate to the collectability of accounts receivable, accrued liabilities, employee future benefits, provisions for contingencies and amortization, useful lives, and salvage values for determining tangible capital asset values. Actual results could differ from these estimates.

(o) Recent accounting pronouncements

PS 3280 Asset Retirement Obligations, issued August 2018, establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective for the District as of January 1, 2023. A liability will be recognized when, as at the financial reporting date:

- There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- The past transaction or event giving rise to the liability has occurred;
- It is expected that future economic benefits will be given up; and
- A reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

Management is in the process of assessing the impact of adopting this standard on the District's financial results.

2. Investments

Investments include funds invested in Guaranteed Investment Certificates and Money Market funds with CIBC Wood Gundy and the Municipal Finance Authority of B.C. The investments are carried at market value which is equal to the carrying value.

3. Accounts receivable

| | 2022 | 2021 |
|----------------------------|---------------------|-------------------|
| Property taxes | \$ 342,898 | \$ 147,796 |
| Due from other governments | 250,428 | 39,425 |
| User fee and other | 1,378,844 | 333,218 |
| | \$ 1,972,170 | \$ 520,439 |

4. **Investment in Government Business Enterprise**

The Barkley Community Forest Limited Partnership is a limited partnership owned by the District and Toquaht Nation as limited partners and Barkley Community Forest Corporation as the general partner. The objective and purpose of the partnership is to hold one or more Community Forest Agreements and to carry on such business and activities as may be desirable and permitted under the Community Forest Agreements.

The following table provides condensed supplementary financial information for the limited partnership at December 31, 2022.

| | 2022 | 2021 |
|---------------------------|--------------|--------------|
| Financial position | | |
| Assets | \$ 6,224,737 | \$ 4,519,020 |
| Liabilities | | |
| Current | \$ 631,950 | \$ 600,746 |
| Silviculture accrual | 559,082 | 471,532 |
| | 1,191,032 | 1,072,278 |
| Equity | | |
| Retained earnings | 5,033,705 | 3,446,742 |
| | \$ 6,224,737 | \$ 4,519,020 |
| Operations | | |
| Revenue | \$ 2,700,927 | \$ 2,588,909 |
| Expenses | 379,965 | 618,778 |
| | \$ 2,320,962 | \$ 1,970,131 |

The District's share of income from the government business enterprise was a total of \$1,160,481 (2021 - \$985,066). During 2022, the District received \$367,000 (2021 - nil) dividends from the government business enterprise, which was recorded as a reduction in its investment. No other transactions occurred between the two entities.

5. **Accounts payable and accrued liabilities**

| | 2022 | 2021 |
|----------------------------|------------|------------|
| Trade accounts payable | \$ 522,121 | \$ 490,016 |
| Salaries and wages payable | 110,748 | 118,041 |
| Employee future benefits | 113,362 | 112,414 |
| Due to other governments | 40,472 | 74,901 |
| Accrued interest | 16,973 | 16,973 |
| | \$ 803,676 | \$ 812,345 |

6. **Refundable deposits**

| | 2022 | 2021 |
|--------------------------------|------------|------------|
| Damage deposits | \$ 127,850 | \$ 113,150 |
| Developer performance deposits | 64,760 | 107,914 |
| | \$ 192,610 | \$ 221,064 |

District of Ucluelet
Notes to the Consolidated Financial Statements
For the year ended December 31, 2022

7. **Deferred revenue**

Deferred revenue consists of the following balances:

| | Opening balance | Interest | Receipts | Revenue Recognized | Ending balance |
|--------------------------------|--------------------|-----------|------------|-----------------------|-------------------|
| Resort Municipality Initiative | \$ 1,058,347 | \$ 16,565 | \$ 211,671 | \$ - | \$ 1,286,584 |
| Other | 1,092,950 | - | 12,367 | 19,271 | 1,086,046 |
| | \$ 2,151,297 | \$ 16,565 | \$ 224,038 | \$ 19,271 | \$ 2,372,629 |

8. **Development cost charges**

Development cost charges represent funds received from developers and deposited into a separate fund for capital expenditures. The District records these funds as a liability upon receipt which is then recognized as revenue when the related costs are incurred.

| | Opening balance | Interest | Receipts | Revenue recognized | Ending balance |
|-------------|--------------------|----------|------------|-----------------------|-------------------|
| Roads | \$ 121,978 | \$ 1,006 | \$ 30,756 | \$ - | \$ 153,741 |
| Storm water | 210,885 | 1,965 | - | 144,469 | 68,381 |
| Sewer | 275,525 | 1,917 | 15,633 | - | 244,189 |
| Water | 203,441 | 1,699 | 32,930 | - | 238,070 |
| Parks | 226,640 | 2,594 | 23,515 | 235,300 | 66,334 |
| | \$ 1,038,469 | \$ 9,181 | \$ 102,834 | \$ 379,769 | \$ 770,715 |

9. **Equipment financing**

The District is party to two equipment loan financed through the Municipal Finance Authority for the acquisition of vehicles. The loans have a term of five years and bear interest at a rate of 1.525% and 2.11%. The vehicles under this loan have a carrying value of \$150,399 (2021 - \$166,771) and are recorded as non-financial assets in the consolidated financial statements.

Principal payments on the debt for the next five years are as follows:

| | | |
|------|----|---------|
| 2023 | \$ | 104,066 |
| 2024 | | 100,892 |
| 2025 | | 90,043 |
| 2026 | | 68,329 |
| 2027 | | 70,714 |

10. Debt

The District obtains debenture debt through the Municipal Finance Authority (MFA), pursuant to security issuing bylaws under authority of the Local Government Act, to finance capital expenditures.

| | Interest Rate | Original Amount | Repayments and actuarial earnings | Balance 2022 | Balance 2021 |
|----------------|---------------|-----------------|-----------------------------------|--------------|--------------|
| MFA issue 1074 | 2.90% | \$ 1,948,000 | \$ 633,440 | \$ 1,314,560 | \$ 1,386,411 |
| MFA issue 1195 | 2.65% | 475,000 | 135,591 | 339,409 | 368,154 |
| | | \$ 2,423,000 | \$ 769,031 | \$ 1,653,969 | \$ 1,754,565 |

As a condition of the borrowing through MFA, a portion of the debenture proceeds is retained by the MFA as a debt reserve fund. As at December 31, 2022, the cash balance of the District's debt reserve funds was \$31,465 (2021 - \$30,778). Debt reserve funds are not recorded elsewhere in the consolidated financial statements.

The loan agreements with the Alberni-Clayoquot Regional District and the MFA provide that, if at any time the scheduled payments provided for in the agreements are not sufficient to meet the MFA's obligations in respect to such borrowings, the resulting deficiency becomes a liability of the District.

Principal payments on debt for the next five years are as follows:

| | | |
|------|----|--------|
| 2023 | \$ | 77,734 |
| 2024 | | 77,734 |
| 2025 | | 77,734 |
| 2026 | | 77,734 |
| 2027 | | 77,734 |

Interest paid during the year was \$41,936 (2021 - \$76,610).

11. Tangible capital assets

(a) Contributed tangible capital assets

Contributed tangible capital assets of nil (2021 – nil) were recognized during the year.

(b) Tangible capital assets disclosed at nominal values

Where an estimate of fair value could not be made, the tangible capital asset has been recognized at a nominal value.

(c) Write-down of tangible capital assets

No write-down of tangible capital assets occurred during the year.

(d) Work in progress

During the year there were net transfers from work in progress of \$219,997 (2021 - \$3,348,700). Amortization of work in progress commences in the year the asset is transferred to tangible capital assets and is put into service.

12. Accumulated surplus

Accumulated surplus consists of individual fund surplus and reserve funds as follows:

| | 2022 | 2021 |
|---------------------------------------|----------------------|----------------------|
| Investment in tangible capital assets | \$ 39,068,757 | \$ 39,080,774 |
| Reserves (Note 13) | 6,898,234 | 6,258,399 |
| Unrestricted surplus | 7,193,698 | 5,735,722 |
| | \$ 53,160,689 | \$ 51,074,945 |

13. Community Works Fund and COVID-19 Safe Restart Fund

The Community Works Fund (Gas Tax) is provided by the Government of Canada. The use of the funding is established by a funding agreement between the District and the Union of British Columbia Municipalities. Gas Tax funding may be used toward designated public transit, community energy, water, wastewater, solid waste, and capacity building projects, as specified in the funding agreements.

| | 2022 | 2021 |
|---------------------------------------|---------------------|---------------------|
| Opening balance of unspent funding | \$ 1,279,120 | \$ 1,250,929 |
| Add: funding received during the year | 133,449 | 260,800 |
| Add: interest | 18,546 | 5,196 |
| Less: amount spent on projects | (49,067) | (237,885) |
| | \$ 1,382,048 | \$ 1,279,120 |

The COVID-19 Safe Restart Grant for Local Governments was provided to local governments to assist with the increased operating costs and revenue short-falls as a result of the COVID-19 pandemic. The COVID-19 Safe Restart Grant may be used towards specific eligible costs for funding such as addressing revenue short-falls, facility reopening and operating costs, emergency planning and response costs, bylaw enforcement and protective services, computer and other technology costs, and services for vulnerable persons.

The District of Ucluelet received \$764,000 in COVID-19 Safe Restart Grant in 2020 and reports the balance in a reserve fund until it is used to fund eligible costs.

| | 2022 | 2021 |
|---------------------------------------|-------------------|-------------------|
| Opening balance of unspent funding | \$ 324,706 | \$ 550,514 |
| Add: funding received during the year | - | - |
| Add: interest | 3,160 | 1,797 |
| Less: amount spent on projects | | |
| Lost recreation and other revenue | 204,210 | 141,058 |
| Temporary part-time janitor | - | 14,660 |
| RCMP reservist/Bylaw officer | - | 37,888 |
| Temporary sanitation labourer | - | 33,999 |
| | \$ 123,656 | \$ 324,706 |

District of Ucluelet
Notes to the Consolidated Financial Statements
For the year ended December 31, 2022

13. Taxation

Taxation revenue, reported on the consolidated statement of operations, is comprised of the following:

| | 2022 | 2021 |
|------------------------------------|---------------------|---------------------|
| Municipal purposes | | |
| General | \$ 3,603,249 | \$ 3,083,572 |
| Utility | 46,114 | 46,114 |
| Parcel taxes | 244,860 | 244,695 |
| Grants in lieu of taxes | 58,745 | 52,402 |
| | 3,952,968 | 3,426,783 |
| Taxes levied for other authorities | | |
| School authorities | 1,773,376 | 1,552,895 |
| RCMP | 199,724 | 180,265 |
| Regional Hospital | 183,149 | 171,241 |
| Regional District | 445,242 | 381,216 |
| BC Assessment Authority | 46,024 | 37,954 |
| Vancouver Island Regional Library | 133,373 | 122,169 |
| Municipal Finance Authority | 249 | 178 |
| | 2,781,137 | 2,448,918 |
| Total taxes collected | \$ 6,734,105 | \$ 5,872,701 |

14. Trust funds

Trust funds administered by the District have not been included in the consolidated statement of financial position nor have their operations been included in the consolidated statement of operations. The District holds trust funds under British Columbia law for the purposes of maintaining a public cemetery.

| | 2022 | 2021 |
|-----------------------|-----------------|------------------|
| Opening balance | \$ 26,327 | \$ 26,267 |
| Funds used | (22,686) | |
| Interest earned | - | 60 |
| Ending balance | \$ 3,641 | \$ 26,327 |

15. Pension plan

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2021, the plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

15. Pension plan (continued)

The District paid \$219,697 (2021 - \$207,974) for employer contributions to the plan in fiscal 2022.

The next valuation will be as at December 31, 2024, with results available on 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

16. Commitments and contingencies

- (a) Debt incurred by the District is issued by the Alberni Clayoquot Regional District (ACRD), under provisions of the Local Government Act, is a direct, joint and several liability of the ACRD and each member municipality within the ACRD, including the District.
- (b) In the normal course of a year, claims for damages are made against the District. The District records an accrual in respect to legal claims that are likely to be successful and for which a liability amount is reasonably determinable. The District is self-insured for general liability claims through membership in the Municipal Insurance Association of British Columbia. Under this program, member municipalities are to share jointly for general liability claims against any member in excess of \$5,000. Should the Association pay out claims in excess of premiums received, it is possible that the District, along with the other participants, would be required to contribute towards the deficit.
- (c) The District has entered into two agreements during the year. Under the terms of these contracts, the District is committed to costs of \$1,000,000 related to Amphitrite Point work and \$1,138,000 related to the Village Green revitalization project.

17. Budget

The budget presented in these consolidated financial statements includes both operating and capital budgets. The District of Ucluelet budget was approved by Council on April 26, 2022, with the adoption of the Five-Year Financial Plan (2022 – 2026) Bylaw No 1307, 2022. The chart below reconciles the approved budget to the budget figures reported in these financial statements. Cemetery expenses are included in the budget but excluded from the annual surplus because these funds are held in trust and not reported in the consolidated financial statements of the District (Note 15).

| | | 2022 Budget |
|---|--|--------------|
| Consolidated Budgeted Surplus, per District of Ucluelet Financial Plan Bylaw 1307 | | \$ - |
| Add | | |
| | Acquisition of tangible capital assets | 8,281,516 |
| | Debt repayment | 140,564 |
| | Transfers to reserves | 1,122,406 |
| | Net cemetery expenses | (9,566) |
| Less | | |
| | Proceeds of borrowing | (350,000) |
| | Transfers from reserves | (4,171,502) |
| | Amortization | (1,168,995) |
| Consolidated Budgeted Deficit, per Consolidated Statement of Operations | | \$ 3,844,423 |

18. Segmented information

The District is a diversified municipal organization that provides a wide range of services to its citizens. District services are provided by departments and their activities reported separately. Certain functions that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

General government services

The general government operations provide the functions of corporate administration and legislative services and any other functions categorized as non-departmental.

Protective services

Protective services are comprised of three different functions, including the District's emergency management agency, fire, and regulatory services. The emergency management agency prepares the District to be more prepared and can respond to, recover from, and be aware of, the devastating effects of a disaster or major catastrophic event that will impact the community. The fire department is responsible for providing critical, life-saving services in preventing or minimizing the loss of life and property from fire and natural or man-made emergencies. The mandate of the regulatory services function is to promote, facilitate and enforce general compliance with the provisions of bylaws that pertain to the health, safety and welfare of the community and provide a full range of planning services related to zoning, development permits, variance permits, and current regulatory issues.

Transportation services

Transportation services is responsible for a wide variety of transportation functions such as roads and streets. As well, services are provided around infrastructure, transportation planning, pedestrian and cycling issues, harbour facilities, and on-street parking regulations, including street signs and painting.

Planning and environmental services

Planning works to achieve the District's community planning goals through the official community plan, and other policy initiatives. Environmental services were established to assist the Emergency, Planning, Public Works, and Recreation Departments with programs associated with the maintenance or improvement of the natural ecosystem.

Recreation and cultural services

Parks is responsible for the maintenance and development of all park facilities. Cultural services facilitate the provision of recreation and wellness programs and services.

Water and Sewer utilities

The water and sewer utilities operate and distribute the water and sewer networks. They are responsible for the construction and maintenance of the water and sewer distribution systems, including mains and pump stations.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1. Taxation revenue is recognized as general government revenue and has not been allocated to other segments.

Schedule 1

District of Ucluelet
Consolidated Schedule of Tangible Capital Assets
 Year ended December 31, 2022

| 2022 | Land | Buildings | Vehicles and equipment | Other structures | Roads | Drainage structures | Water structures | Sewer Structures | Work in progress | Total |
|---------------------------------|---------------|---------------|------------------------|------------------|--------------|---------------------|------------------|------------------|------------------|---------------|
| Cost | | | | | | | | | | |
| Opening balance | \$ 14,718,568 | \$ 11,029,120 | \$ 3,420,037 | \$ 3,820,424 | \$ 8,924,083 | \$ 1,609,012 | \$ 6,511,551 | \$ 11,815,251 | \$ 872,943 | \$ 62,720,989 |
| Add: Additions | - | 39,624 | 321,717 | 30,091 | - | 95,490 | 9,434 | 320,465 | 651,177 | 1,467,998 |
| Less: Disposals | - | - | - | - | - | - | - | - | - | - |
| Less: Write-downs | - | - | - | - | - | - | - | - | - | - |
| Transfers | - | - | 9,700 | 20,539 | - | - | - | - | (219,897) | - |
| Closing balance | 14,718,568 | 11,068,744 | 3,751,454 | 3,871,054 | 8,924,083 | 1,704,502 | 6,710,743 | 12,135,716 | 1,304,123 | 64,188,987 |
| Accumulated Amortization | | | | | | | | | | |
| Opening Balance | - | 3,311,932 | 2,271,140 | 2,336,255 | 4,440,956 | 795,281 | 3,281,129 | 5,305,136 | - | 21,741,829 |
| Add: Amortization | - | 221,528 | 141,630 | 176,171 | 214,454 | 36,991 | 219,363 | 278,254 | - | 1,290,391 |
| Less: Write-downs | - | - | - | - | - | - | - | - | - | - |
| Less: Disposals | - | - | - | - | - | - | - | - | - | - |
| Ending Balance | - | 3,533,460 | 2,412,770 | 2,512,426 | 4,655,410 | 834,272 | 3,500,492 | 5,583,390 | - | 23,032,220 |
| Net Book Value | \$ 14,718,568 | \$ 7,535,284 | \$ 1,338,684 | \$ 1,358,628 | \$ 4,268,673 | \$ 870,230 | \$ 3,210,251 | \$ 6,552,326 | \$ 1,304,123 | \$ 41,156,769 |

| 2021 | Land | Buildings | Vehicles and equipment | Other structures | Roads | Drainage structures | Water structures | Sewer Structures | Work in progress | Total |
|---------------------------------|---------------|---------------|------------------------|------------------|--------------|---------------------|------------------|------------------|------------------|---------------|
| Cost | | | | | | | | | | |
| Opening balance | \$ 14,718,568 | \$ 11,014,562 | \$ 3,438,325 | \$ 3,674,962 | \$ 8,041,384 | \$ 1,609,012 | \$ 6,216,463 | \$ 9,188,270 | \$ 3,821,425 | \$ 61,724,981 |
| Add: Additions | - | 14,568 | - | 143,897 | 323,215 | - | 108,277 | 24,131 | 400,218 | 1,014,296 |
| Less: Disposals | - | - | (18,288) | - | - | - | - | - | - | (18,288) |
| Less: Write-downs | - | - | - | - | - | - | - | - | - | - |
| Transfers | - | - | - | 1,575 | 559,484 | - | 184,791 | 2,602,850 | (3,348,700) | - |
| Closing balance | 14,718,568 | 11,029,120 | 3,420,037 | 3,820,424 | 8,924,083 | 1,609,012 | 6,511,551 | 11,815,251 | 872,943 | 62,720,989 |
| Accumulated Amortization | | | | | | | | | | |
| Opening Balance | - | 3,082,699 | 2,137,360 | 2,166,101 | 4,227,071 | 758,697 | 3,086,289 | 5,021,073 | - | 20,459,290 |
| Add: Amortization | - | 229,233 | 151,955 | 170,154 | 213,885 | 36,584 | 214,840 | 284,063 | - | 1,300,714 |
| Less: Write-downs | - | - | (18,175) | - | - | - | - | - | - | (18,175) |
| Less: Disposals | - | - | - | - | - | - | - | - | - | - |
| Ending Balance | - | 3,311,932 | 2,271,140 | 2,336,255 | 4,440,956 | 795,281 | 3,281,129 | 5,305,136 | - | 21,741,829 |
| Net Book Value | \$ 14,718,568 | \$ 7,717,188 | \$ 1,148,897 | \$ 1,484,169 | \$ 4,483,127 | \$ 813,731 | \$ 3,230,422 | \$ 6,510,115 | \$ 872,943 | \$ 40,979,160 |

District of Ucluelet
Consolidated Schedule of Segment Disclosure by Service
 Year ended December 31, 2022

| | General Government Services | Protective Services | Transportation Services | Planning and Environmental Services | Recreation and Cultural Services | Water Utility | Sewer Utility | 2022 Actual |
|---------------------------------|-----------------------------|---------------------|-------------------------|-------------------------------------|----------------------------------|------------------|---------------------|---------------------|
| Revenue | | | | | | | | |
| Taxation, net | \$ 3,708,106 | \$ - | \$ - | \$ - | \$ - | \$ 118,720 | \$ 126,140 | \$ 3,952,968 |
| Sale of services | 16,880 | - | 470,365 | 108,365 | 405,096 | 703,093 | 466,630 | 2,171,429 |
| Grants and contributions | 880,574 | 29,690 | 7,000 | - | 5,285,566 | 85,925 | - | 1,532,055 |
| Investment income | 162,587 | - | - | - | - | - | - | 162,587 |
| Recognition of DCC | 144,469 | - | - | - | - | - | 235,300 | 379,769 |
| Other revenue from own sources | 1,226,509 | 36,030 | - | 237,440 | 740,359 | 50,293 | - | 2,290,631 |
| | 6,139,127 | 66,020 | 477,365 | 345,805 | 1,675,021 | 958,031 | 828,070 | 10,489,439 |
| Expenses | | | | | | | | |
| Salaries and wages | \$ 899,636 | \$ 381,636 | \$ 363,321 | \$ 284,559 | \$ 989,893 | \$ 255,314 | \$ 191,308 | \$ 3,355,667 |
| Contracted services | 77,852 | 36,958 | 440,713 | 42,630 | 164,289 | 176,476 | 84,781 | 1,023,699 |
| Materials and supplies | 70,373 | 189,978 | 231,219 | 9,035 | 281,130 | 113,396 | 86,322 | 940,454 |
| Interest and other | 344,266 | 120,178 | 46,752 | 12,632 | 744,182 | 42,546 | 2,687 | 1,313,243 |
| Audit and legal | 90,414 | - | - | 33,586 | - | - | - | 124,000 |
| Telephone and utilities | 65,681 | 39,522 | 85,795 | - | 51,766 | 83,620 | 52,857 | 389,241 |
| Amortization | - | - | 395,075 | - | 397,699 | 219,363 | 275,254 | 1,287,391 |
| | 1,538,222 | 748,273 | 1,562,875 | 382,442 | 2,628,959 | 870,715 | 672,209 | 8,403,695 |
| Annual surplus (deficit) | \$ 4,500,905 | \$ (682,253) | \$ (1,085,510) | \$ (36,637) | \$ (953,938) | \$ 87,316 | \$ 155,861 | \$ 2,085,744 |
| Revenue | | | | | | | | |
| Taxation, net | \$ 3,182,088 | \$ - | \$ - | \$ - | \$ - | \$ 118,640 | \$ 126,055 | \$ 3,426,783 |
| Sale of services | 7,030 | - | 401,429 | 29,253 | 287,234 | 633,661 | 479,837 | 1,838,444 |
| Grants and contributions | 665,871 | 25,300 | 7,000 | - | 333,281 | - | - | 1,061,452 |
| Investment income | 48,562 | - | - | - | - | - | - | 48,562 |
| Other revenue from own sources | 1,058,153 | 26,532 | - | 228,378 | 545,737 | 42,609 | 2,393 | 1,903,802 |
| | 4,991,704 | 51,832 | 408,429 | 257,631 | 1,166,252 | 794,910 | 608,285 | 8,279,043 |
| Expenses | | | | | | | | |
| Salaries and wages | \$ 759,004 | \$ 231,960 | \$ 401,967 | \$ 304,211 | \$ 920,876 | \$ 253,955 | \$ 165,226 | \$ 3,037,229 |
| Contracted services | 73,056 | 35,595 | 322,765 | 26,036 | 148,982 | 78,933 | 123,319 | 808,708 |
| Materials and supplies | 47,398 | 189,934 | 174,469 | 9,024 | 179,938 | 74,208 | 75,072 | 730,043 |
| Interest and other | 282,015 | 94,391 | 41,908 | 59,697 | 615,003 | 22,732 | 3,396 | 1,119,142 |
| Audit and legal | 56,922 | - | - | 53,885 | - | - | - | 110,807 |
| Telephone and utilities | 59,987 | 32,619 | 88,751 | - | 51,921 | 64,714 | 60,392 | 388,284 |
| Amortization | - | - | 402,423 | - | 399,388 | 214,841 | 284,052 | 1,300,714 |
| | 1,278,282 | 564,529 | 1,432,303 | 452,855 | 2,316,108 | 709,383 | 711,467 | 7,464,927 |
| Annual surplus (deficit) | \$ 3,713,422 | \$ (512,697) | \$ (1,023,874) | \$ (195,224) | \$ (1,149,856) | \$ 85,527 | \$ (103,182) | \$ 814,116 |

THE CORPORATION OF THE DISTRICT OF UCLUELET

2022 Statement of Financial Information

Schedule of Debts

Information on all debts for the District of Ucluelet is included in Note 10 to the Financial Statements.

Schedule of Guarantee and Indemnities

Information on all guarantees and indemnities for the District of Ucluelet is included in Note 16 to the Financial Statements

THE CORPORATION OF THE DISTRICT OF UCLUELET

2022 Statement of Financial Information

Schedule of Council Remuneration and Expenses (unaudited)

| Name | | Position | Remuneration (\$) | Expenses (\$) |
|-------------|----------|------------------|--------------------------|----------------------|
| Cole | Rachelle | Councillor | 15,063.27 | 4,149.19 |
| Hoar | Jennifer | Councillor | 17,572.08 | 2,479.58 |
| Kemps | Lara | Councillor | 13,747.00 | 4,916.72 |
| McEwen | Marilyn | Councillor/Mayor | 21,296.23 | 1,706.31 |
| Noel | Mayco | Mayor | 25,812.81 | 4,335.56 |
| Kennington | Ian | Councillor | 2,395.96 | 0.00 |
| Anderson | Shawn | Councillor | 2,385.08 | 0.00 |
| Maftei | Mark | Councillor | 1,788.81 | 0.00 |
| | | | <u>100,061.24</u> | <u>17,587.36</u> |

The Schedule of Employee Remuneration has been prepared on a cash basis. The financial statements have been prepared on an accrual basis, and no reconciliation of this schedule with the financial statements has been prepared.

THE CORPORATION OF THE DISTRICT OF UCLUELET

2022 Statement of Financial Information

Schedule of Employee Remuneration and Expenses (unaudited)

| Name | | Position | Remuneration (\$) | Expenses (\$) |
|------------------------|----------|----------------------------------|-------------------|---------------|
| Monteith | Donna | Chief Financial Officer | 115,829.60 * | 2,216.01 |
| Greig | Bruce | Manager of Community Planning | 111,660.35 | 1,439.11 |
| Fortune | Abigail | Manager of Parks and Recreation | 102,728.18 | 871.50 |
| MacIntosh | James | Director of Engineering Services | 105,789.89 | 47.00 |
| Lawrence | Duane | Chief Administrative Officer | 145,054.61 | 7,233.46 |
| Geddes | Richard | Fire Chief | 96,543.80 | 1,786.84 |
| Taron | Brent | Public Works Foreman | 85,359.16 | 109.00 |
| Gudbranson | Barbara | Recreation Programmer | 81,427.16 | 750.75 |
| Towgood | John | Planner 1 | 84,380.14 | - |
| Morin | Nicole | Building Inspector | 84,177.27 | 1,665.09 |
| Willms | Brittney | Bylaw Officer | 83,544.77 | 3,362.48 |
| Olson | Gary | Assistant Public Works Foreman | 79,005.86 | 109.00 |
| McDiarmid | John | Utility Operator | 78,202.00 | 109.00 |
| McAvoy | Wanda | Parks Foreman | 75,359.55 | 574.55 |
| Aggregate over 75,000 | | | \$ 1,329,062.34 | \$ 20,273.79 |
| Aggregate under 75,000 | | | \$ 1,311,901.42 | \$ 25,914.04 |
| Totals (46) | | | 2,640,963.76 | \$ 46,187.83 |

The Schedule of Employee Remuneration has been prepared on a cash basis. The financial statements have been prepared on an accrual basis, and no reconciliation of this schedule with the financial statements has been prepared.

THE CORPORATION OF THE DISTRICT OF UCLUELET

2022 Statement of Financial Information

Severance Agreements

There were no severance agreements in 2022.

THE CORPORATION OF THE DISTRICT OF UCLUELET

2022 Statement of Financial Information

Schedule of Payment to Supplier for the Provision of Goods and Services (unaudited)

| Supplier Name | Amount (\$) |
|--|------------------------|
| ACRD | \$ 46,506.93 |
| BC HYDRO | \$ 95,025.01 |
| CANADA REVENUE AGENCY | \$ 255,811.86 |
| DUNCAN ELECTRIC MOTOR LTD. | \$ 32,940.46 |
| FOOD BANK ON THE EDGE | \$ 150,000.00 |
| HAZELWOOD CONSTRUCTION SERVICES | \$ 973,165.83 |
| KASSLYN CONTRACTING | \$ 74,401.84 |
| KOERS & ASSOCIATES ENGINEERING LTD. | \$ 26,085.95 |
| McELHANNEY ASSOCIATES LAND SURVEYING LTD | \$ 66,307.50 |
| MINISTRY OF FINANCE | \$ 113,402.04 |
| MISCELLANEOUS CHEQUE | \$ 32,101.50 |
| MUNICIPAL PENSION PLAN | \$ 143,606.20 |
| NORTH ISLAND TRACTOR | \$ 70,879.76 |
| OZZARD ENVIRONMENTAL INC. | \$ 27,713.41 |
| PBX ENGINEERING LTD | \$ 32,669.97 |
| SALTWATER BUILDING CO. LTD | \$ 30,020.41 |
| SUN LIFE ASSURANCE COMPANY OF CANADA | \$ 87,402.46 |
| TOURISM UCLUELET | \$ 216,468.27 |
| UCLUELET CONSUMER'S CO-OPERATIVE ASSN | \$ 27,375.85 |
| UCLUELET RENT-IT CENTER LTD | \$ 26,595.38 |
| UKEE INFO TECH | \$ 43,534.30 |
| URBAN SYSTEMS LTD. | \$ 79,208.57 |
| VANCOUVER ISLAND REGIONAL LIBRARY | \$ 76,834.00 |
| VIKE CONSTRUCTION | \$ 40,567.74 |
| YOUNG ANDERSON | \$ 57,066.51 |
| Payments Made (Vendors Over \$25000) | \$ 2,825,691.75 |
| Miscellaneous Payments (\$25000 and Under) | \$ 837,111.55 |
| TOTAL Payments | \$ 3,662,803.30 |

The Schedule of Payment to Suppliers for the Provision of Goods and Services has been prepared on a cash basis, and due to the limitations imposed by the accounts payable system includes certain disbursements that are not purchases of goods and services. The financial statements have been prepared on an accrual basis, and no reconciliation of this schedule with the financial statement has been prepared.

THE CORPORATION OF THE DISTRICT OF UCLUELET

2022 Statement of Financial Information

| <u>Payments for the Purposes of Grants Contributions</u> | |
|--|---------------------|
| Recipient | Amount (\$) |
| BC ASSOCIATION OF SURF INSTRUCTORS | \$ 250.00 |
| CARE NETWORK | \$ 5,000.00 |
| FOOD BANK ON THE EDGE | \$ 2,000.00 |
| PACIFIC RIM HOSPICE SOCIETY | \$ 4,000.00 |
| PACIFIC RIM WHALE FESTIVAL | \$ 750.00 |
| RAINCOAST EDUCATION SOCIETY | \$ 4,500.00 |
| SEAVIEW SENIORS' HOUSING SOCIETY | \$ 250.00 |
| SURF RIDER – PACIFIC RIM | \$ 250.00 |
| UCLUELET AQUARIUM SOCIETY | \$ 500.00 |
| TOTAL | \$ 17,250.00 |

